



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of Sections 71(1)(b) and 155(1A) of the Securities Act 2012
("the Act")**

**In the Matter of an Application by the Scotia Funds for the de-registration of
Scotia Funds as Reporting Issuers and Collective Investment Schemes**

ORDER OF THE COMMISSION

Dated this 17th day of November 2015.

WHEREAS:

1. The Scotia Funds were registered with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") as Reporting Issuers and Foreign Mutual Funds effective June 25, 2015;
2. By way of letter dated July 22, 2015 Fitzwilliam, Stone, Furness-Smith & Morgan ("FITZCO") acting as the agent for the Scotia Funds advised the Commission of the winding up of the following funds subject to shareholder approval:
 - a. Scotiabank Global Partners Income Portfolio Inc.;
 - b. Scotiabank Global Partners Income and conservative Growth Portfolio Inc.;
 - c. Scotiabank Global Partners Balanced Income Portfolio Inc.;
 - d. Scotiabank Global Partners Balanced Growth Portfolio Inc.; and
 - e. Scotiabank Global Partners Growth Portfolio Inc.
3. By way of letter dated September 3, 2015 FITZCO advised that shareholder approval was obtained to effect the termination and liquidation of the Scotia Funds was obtained on August 31, 2015 and September 1, 2015.

AND UPON:

4. The Board of Commissioners considering an application for the de-registration of the Scotia Funds; and

5. The Commission considering that it would not be contrary to the public interest, makes the following Orders in accordance with S. 71(1)(b) and S. 155(1A) of the Act.

IT IS HERBY ORDERED THAT:

- I. The Scotia Funds be exempted from the requirement to publish an advertisement notifying persons of its proposed deregistration;
- II. The Scotia Funds are no longer Reporting Issuers and Collective Investment Schemes registered with the Commission;
- III. The Scotia Funds be struck off the registers of Reporting Issuers and of mutual funds maintained by the Commission;
- IV. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's website.
- V. This Order shall be effective from November 17th 2015 .

By Order of the Commission.