



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Sections 71 and 155(1A)(e) of the Securities Act 2012

And

In the Matter of an Application by the Trinidad and Tobago Unit Trust Corporation for the de-registration of UTC (Cayman) SPC Limited as a Reporting Issuer and a Collective Investment Scheme

ORDER OF THE COMMISSION

Dated this 13th day of May, 2015

WHEREAS:

1. UTC (Cayman) SPC Limited ("UTC Cayman") was registered with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") as a Reporting Issuer effective May 10, 2007;
2. UTC Cayman has advised the Commission of the winding up of the following funds effective November 29, 2013:
 - a. UTC Global Bond Fund;
 - b. UTC Latin American Fund;
 - c. UTC Asia-Pacific Fund;
 - d. UTC European Fund; and
 - e. UTC Energy Fund

By special resolution dated June 24, 2014, the directors of UTC Cayman unanimously resolved to voluntarily wind up the company and have same removed from the Cayman Islands Registrar of Companies;

3. The Trinidad and Tobago Unit Trust Corporation ("the TTUTC") in its capacity as Trustee for UTC Cayman, has advised the Commission and submitted documentation to show that there were no investors in the fund at the time of winding up.
4. The TTUTC has applied to the Commission for the de-registration of UTC Cayman as a Reporting Issuer on December 19, 2014; and
5. Notices of UTC Cayman's intention to be deregistered were published in Trinidad and Tobago in February 2015 to the satisfaction of the Commission and no objections or concerns have been raised with respect to the deregistration.

AND UPON:

6. The Board of Commissioners on April 9, 2015, considering an application for the de-registration of UTC (Cayman) SPC Limited;
7. The Board of Commissioners being satisfied that there are no longer any existing shareholders in UTC Cayman requiring the protection of the Act;
8. The Board of Commissioners being satisfied that making an Order for the de-registration of UTC (Cayman) SPC Limited as a Reporting Issuer under section 71(1) of the Securities Act 2012 (hereinafter "the Act") will not adversely affect the rights of any person;
9. The Board of Commissioners being satisfied that in accordance with section 159(10) of the Act, a hearing is not required for this Order;
10. The Board of Commissioners considering that it would not be contrary to the public interest, makes the following Orders in accordance with sections 155(1A) and 71(1)(b) of the Act.

IT IS HERBY ORDERED THAT:

- I. UTC (Cayman) SPC Limited Fund is no longer a Reporting Issuer and Collective Investment Scheme registered with the Commission;
- II. UTC (Cayman) SPC Limited be struck off the registers of Reporting Issuers and of mutual funds maintained by the Commission;
- III. This Order shall be published in the Trinidad and Tobago Gazette, in two daily newspapers in general circulation in Trinidad and Tobago and on the Commission's website.
- IV. This Order shall be effective from April 9, 2015.

By Order of the Commission.