



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of Sections 71(1)(b) and 155(1A) (c) and (e) of the Securities  
Act, 2012**

**and**

**In the Matter of an Application by Cimco PCC Limited for de-registration as a  
Reporting Issuer and the de-registration of the VT Caribbean Property Fund  
#1 as a Foreign Mutual Fund**

**ORDER OF THE COMMISSION**

**Dated this 8th day of December, 2015**

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**WHEREAS:**

1. Cimco PCC Limited, (formerly, VT Umbrella Fund PCC Limited) was registered with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") as a Reporting Issuer effective February 26, 2009 pursuant to the distribution of shares of VT Caribbean Property Fund #1;

2. The Commission issued a receipt for a prospectus for the distribution of shares of VT Caribbean Property Fund #1 (the Fund) effective February 26, 2009;
3. By letter dated February 25, 2013, Cimco PCC Limited confirmed that the Fund was never marketed or sold to customers in Trinidad and Tobago and that there are no Trinidad and Tobago nationals who are investors in the Fund;
4. By letter dated February 25, 2013, Cimco PCC Limited submitted an application for its de-registration as a Reporting Issuer to the Commission; and
5. Notices of Cimco PCC Limited's intention to be de-registered were published in Trinidad and Tobago in October 2015 to the satisfaction of the Commission and no objections or concerns have been raised with respect to the de-registration.

**AND UPON:**

1. The Board of Commissioners considering the facts pertaining to Cimco PCC Limited's failure to comply with several continuous disclosure requirements as a Reporting Issuer over the period January 2013 to November 2015;
2. The Board of Commissioners considering an application from Cimco PCC Limited for its de-registration as a Reporting Issuer dated February 25, 2015;
3. The Board of Commissioners being satisfied that making an Order for the de-registration of Cimco PCC Limited as a Reporting Issuer under section 71 (1) (b) of the Securities Act 2012 (the Act) will not adversely affect the rights of any person;

4. The Board of Commissioners considering it to be not contrary to the public interest to make the following Orders in accordance with section 155 (1A) of the Act; and
5. The Board of Commissioners being satisfied that this Order is essentially procedural and would not affect the rights or interest of any party and therefore does not require a hearing in accordance with Section 159(10) of the Act.

**IT IS HEREBY ORDERED THAT:**

- I. No action be taken by the Commission in respect of Cimco PCC Limited's non-compliance with the continuous disclosure requirements of the Act;
- II. Cimco PCC Limited is exempt from the requirement to pay the de-registration fee of TT\$1,000.00;
- III. Cimco PCC Limited is no longer a Reporting Issuer registered with the Commission;
- IV. Cimco PCC Limited be struck off the register of Reporting Issuers maintained by the Commission;
- V. VT Caribbean Property Fund #1 has been de-registered in accordance with Section 155 (1A) (e) of the Act;
- VI. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's website; and
- VII. This Order shall be effective from December 08, 2015.

**By Order of the Commission.**