



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of Section 45 (1) of the Securities Act 2012**

**And**

**In the Matter of an Application by the Trinidad and Tobago Stock Exchange Limited**

**ORDER OF THE COMMISSION**

**Dated this 9<sup>th</sup> day of April, 2015**

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**WHEREAS:**

1. The Government of Trinidad and Tobago listed a \$1,017.978M 7 year 8.00% Fixed Rate Bond due 2014 ("the GORTT Bond") on the Trinidad and Tobago Stock Exchange Limited Official Listing;

**AND WHEREAS:**

2. The Central Bank of Trinidad and Tobago confirmed that the GORTT Bond matured and all principal and final interest payments were made to bond holders on April 28, 2014 by letter dated July 4, 2014;

3. The Trinidad and Tobago Stock Exchange Limited ("TTSE") submitted an application together with the prescribed fee for the de-listing of the GORTT Bond from its Official Listing on July 10, 2014;
4. Section 45 (1) of the Securities Act 2012 ("SA 2012") prescribes that no securities exchange shall de-list a security admitted for quotation by it unless it pays the prescribed fees and obtains an order from the Commission authorizing the de-listing;
5. The Board of Commissioners delegated its authority to approve the delisting applications from the TTSE, to the Chief Executive Officer where the de-listing does not adversely affect the rights of persons and are essentially procedural, by Order dated March 27, 2014
6. The Chief Executive Officer approved the de-listing of the GORTT Bond effective March 19, 2015

**AND UPON:**

7. The Board of Commissioners considering that the Chief Executive Officer acted in accordance with the delegated authority conferred on him in approving the de-listing of the GORTT Bond;
8. The Commission being satisfied that no hearing is required Section 159 (1) of the SA 2012 as this Order is essentially procedural and does not adversely affect the rights; and
9. The Commission considering it to be not contrary to the public interest to make the following Orders in accordance with section 155 (1A) of the Act.

**IT IS HERBY ORDERED THAT:**

- I. The Government of Trinidad and Tobago \$1,017.978M 7 year 8.00% Fixed Rate Bond due 2014 shall be de-listed from the Trinidad and Tobago Stock Exchange Limited's Official List;

- II. This Order shall be published in the Trinidad and Tobago Gazette, on the Commission's website and in two daily newspapers of general circulation in Trinidad and Tobago;
- III. This Order shall be effective from March 19, 2015.

**By Order of the Commission.**