



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Sections 45(1), (1A) AND 159(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and Rule 401 of the Trinidad and Tobago Stock Exchange Rules

AND

In the Matter of an Application by the Trinidad and Tobago Stock Exchange Limited to De-List the Ordinary Shares of Readymix (West Indies) Limited from its Official List

ORDER – TO DE-LIST READYMIX (WEST INDIES) LIMITED

WHEREAS the Hearing Panel of the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) convened a hearing to consider the Application by the Trinidad and Tobago Stock Exchange Limited to De-List the Ordinary Shares of Readymix (West Indies) Limited from its Official List.

AND WHEREAS the Commission conducted a hearing with respect to the Application to De-List the Ordinary Shares of Readymix (West Indies) Limited, on the 22nd October 2018.

AND WHEREAS the Hearing Panel of the Commission considered at the Hearing the submissions made for and against the delisting of the Ordinary Shares of Readymix (West Indies) Limited from the TTSE Official List by representatives and/or attorneys-at-law for:

- (i) the Staff of the Commission (“the Staff”);
- (ii) the Trinidad and Tobago Stock Exchange (TTSE);
- (iii) Readymix (West Indies) Limited; and
- (iv) Mr. Peter Permel, a minority shareholder in Readymix (West Indies) Limited,

AND WHEREAS the Hearing Panel on 12th November 2018 resolved that in accordance with Sections 45(1), (1A) and 159(1) of the Securities Act, 2012 and Rule 401 of the Rules and the Securities Industry (Hearing and Settlements) Practice Rules, 2008, it approved the Application by the Trinidad and Tobago Stock Exchange Limited to De-List the Ordinary Shares of Readymix

(West Indies) Limited (RML) from its Official List. There being no dispute among those represented that:

- i. the criteria for delisting had been met; and
- ii. that the delisting would have no impact on the rights and/or interests of RML shareholders.

AND UPON the **Board of Commissioners** considered the Hearing Panel Resolution dated 12th November 2018 and approving of the terms of same.

IT IS HEREBY ORDERED that:

1. The Trinidad and Tobago Stock Exchange Limited shall De-List the Ordinary Shares of Readymix (West Indies) Limited from its Official List.
2. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

Dated this 6th day of December, 2018.

BY ORDER OF THE COMMISSION