



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of Section 45(1) of the Securities Act, Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

and

**In the Matter of an Application by the Trinidad and Tobago Stock Exchange Limited to De-List
the Government of the Republic of Trinidad and Tobago's TT\$42.0616M Floating Rate Bond due
April 25, 2018**

ORDER OF THE COMMISSION

Dated this 1 day of November 2018

WHEREAS:

1. The Government of the Republic of Trinidad and Tobago TT\$42.0616M Floating Rate Bond due April 25, 2018 ("the Bond") was listed on the Trinidad and Tobago Stock Exchange Limited ("TTSE") on April 21, 2011;

AND WHEREAS:

2. The Bond matured on April 25, 2018 thereby rendering it untradeable on TTSE;
3. By way of correspondence dated May 3, 2018, Citicorp Merchant Bank confirmed that the Bond was repaid in full on April 26, 2018;
4. The TTSE submitted an application ("the said application") to the Trinidad and Tobago Securities and Exchange Commission ("the Commission") to de-list the bond under cover of letter dated May 8, 2018;
5. The TTSE submitted a Statement of Substance and Purpose dated May 8, 2018 and received by the Commission on May 9, 2018, together with the prescribed fees, requesting the approval of the de-listing of the Bond from its Official List;
6. The TTSE has confirmed that there have been no breaches of the TTSE Rules or Listing Agreement;

7. By way of Order dated July 27, 2016, the Commission delegated its power to approve de-listing applications that do not adversely affect the rights or interests of any person, and that are essentially procedural (“the powers so delegated”), to the Chief Executive Officer;
8. The Chief Executive Officer considered the said application on July 26, 2018 and concluded that the power to approve the said application was within his delegated powers; and
9. The Chief Executive Officer approved the said application in accordance with the delegated authority granted by the Board of Commissioners pursuant to the Consolidated Delegation of Powers Order dated July 27, 2016.

AND UPON the Board of Commissioners:

10. Being satisfied that the Chief Executive Officer acted in accordance with the delegated authority conferred on him in approving the said application for de-listing the Bond;
11. Being satisfied that no hearing is required in accordance with Section 159(10) if the Act as the making of this Order for the de-listing of the Bond is essentially procedural and does not adversely affect the rights and interests of any person; and

IT IS HEREBY ORDERED THAT:

- I. The Government of the Republic of Trinidad and Tobago’s TT\$42.0616M Floating Rate Bond due April 25, 2018, shall be de-listed from the Official List, of the Trinidad and Tobago Stock Exchange Limited;
- II. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago; and
- III. This Order shall take effect from July 26, 2018.

BY ORDER OF THE COMMISSION