



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of Section 45(1) of the Securities Act, Chap 83:02 of the Laws of the
Republic of Trinidad and Tobago**

And

**In the Matter of an Application by the Trinidad and Tobago Stock Exchange Limited to
De-List the Government of the Republic of Trinidad and Tobago's TT\$250 Million, 6.25%
Fixed Rate Bond due September 5, 2018**

ORDER OF THE COMMISSION

Dated this 12th day of December, 2018

WHEREAS the Government of the Republic of Trinidad and Tobago, being exempted from registering as a reporting issuer with the Trinidad and Tobago Securities and Exchange Commission (hereinafter referred to as "the Commission") under Section 61(3) of the Securities Act Chap 83:02 of the Laws of Trinidad and Tobago (hereinafter referred to as "the Act"), issued a Two Hundred and Fifty Million Trinidad and Tobago Dollar (TT\$250M) Fifteen (15) year, 6.25% Fixed Rate Bond on September 5, 2003 (hereinafter referred to as "the GORTT Bond");

AND WHEREAS the GORTT Bond matured on September 5, 2018 thereby rendering it untradeable on the Trinidad and Tobago Stock Exchange (hereinafter referred to as "the TTSE");

AND WHEREAS the TTSE submitted a Statement of Substance and Purpose dated October 26, 2018 and received by the Commission on October 30, 2018, together with the prescribed fee, to approve the de-listing of the GORTT Bond pursuant to Section 45(1) of the Act;

AND WHEREAS the TTSE has confirmed there have been no breaches of the rules of the TTSE, or its Listing Agreement;

AND WHEREAS by way of correspondence dated October 25, 2018, the RBC Merchant Bank (Caribbean) Limited has confirmed that all principal and final interest payments were made to bond holders; and

AND WHEREAS in accordance with the delegated authority granted by the Board of Commissioners to the Chief Executive Officer pursuant to the Consolidated Delegation of Powers

Order dated July 27, 2016, the Chief Executive Officer approved the de-listing of the GORTT Bond effective November 19, 2018.

AND UPON the Board of Commissioners being satisfied that the conditions set out in Section 45(2) of the Act have not been breached;

AND UPON the Board of Commissioners considering that the Chief Executive Officer acted in accordance with the delegated authority conferred on him in approving the de-listing of the GORTT Bond from the TTSE;

AND UPON the Board of Commissioners determining that in accordance with Section 159(10)(a) of the Act that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(1) of the Act.

IT IS HEREBY ORDERED THAT:

1. The Trinidad and Tobago Stock Exchange Limited is authorized to de-list the Government of the Republic of Trinidad and Tobago Two Hundred and Fifty Million Trinidad and Tobago Dollar (TT\$250M), 6.25% Fixed Rate Bond due September 5, 2018 from its Official List pursuant to Section 45(1) of the Securities Act, 2012;
2. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. Notification of the posting shall be published in two daily newspapers in general circulation in Trinidad and Tobago; and
3. This Order shall take effect from November 19, 2018.

BY ORDER OF THE COMMISSION