



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 136(2) of the
Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

by

William Jeffery Yabuki

ORDER OF THE COMMISSION

Dated this 19th day of September, 2018

WHEREAS Section 136(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a person to file with the Commission, a Form No. 22 - Trading Report of a Person Connected to a Reporting Issuer (“Form 22”) within five days of certain transactions;

AND WHEREAS William Jeffery Yabuki (“the Respondent”), in his capacity as a Director of Royal Bank of Canada (“RBC”) engaged in the indirect purchase of Three Hundred (300) RBC shares on June 7, 2018 (“the transaction”);

AND WHEREAS the Respondent filed Form 22 in relation to the transaction, past the due date of June 14, 2018, in breach of Section 136(2) of the Act;

AND WHEREAS by letter dated July 25, 2018, staff of the Commission advised the Respondent that he was in contravention of Section 136(2) of the Act by failing to file Form 22, with the Commission within the prescribed timeframe;

AND WHEREAS by electronic mail dated July 30, 2018 the Respondent accepted liability for the contravention of Section 136(2) of the Act and agreed to pay the consequential fine;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 041 of 2018 and being satisfied that no hearing is required in accordance with Section 159(10) of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.

IT IS HEREBY ORDERED THAT:

1. William Jeffery Yabuki (“the Respondent”) has contravened Section 136(2) of the Securities Act, Chapter 83:02 (“the Act”);
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) an administrative fine in the sum of Four Thousand Trinidad and Tobago Dollars (TT\$4,000.00) within twenty-eight (28) days of the date of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION