



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 66(1)
of the Securities Act, 2012**

By

Water and Sewerage Authority of Trinidad and Tobago

ORDER OF THE COMMISSION

Dated this 28th day of March, 2018

WHEREAS Water and Sewerage Authority of Trinidad and Tobago (“**the Respondent**”), filed its interim financial statements with the Commission for the interim period ended June 30, 2017 past the due date of August 29, 2017;

AND WHEREAS by letter dated November 14, 2017 Staff of the Commission advised the Respondent that it was in contravention of section 66(1) of the Securities Act 2012 (“the Act”) by failing to file its interim financial statements with the Commission for the interim period ended June 30, 2017 within the prescribed timeframe;

AND WHEREAS by letter dated November 17, 2017 the Respondent acknowledged that it was in contravention of section 66(1) (a) of the Act;

AND WHEREAS on February 20, 2018 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the duly authorized representative of the Respondent for and on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Sixty-Four Thousand Eight Hundred Trinidad and Tobago dollars (TT\$64,800.00) within twenty-eight (28) days of the making of this Order;

AND UPON: the Board of Commissioners considering the submissions in the Settlement Agreement dated February 20, 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Water and Sewerage Authority of Trinidad and Tobago (“the Respondent”) has contravened 66(1) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Sixty-Four Thousand Eight Hundred Trinidad and Tobago dollars (TT\$64,800.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION