



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of Section 66(1) of the Securities Act, Chapter 83:02  
of the Laws of the Republic of Trinidad and Tobago.**

**By**

**Water and Sewerage Authority**

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**ORDER OF THE COMMISSION**

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Dated this 22<sup>nd</sup> day of November, 2018

**WHEREAS** Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a Reporting Issuer to file its interim financial statements with the Commission within the prescribed timeframe;

**AND WHEREAS** Water and Sewerage Authority (“the Respondent”), filed its interim financial statements for the interim period ending December 31, 2017, with the Commission past the due date of March 1, 2018;

**AND WHEREAS** Staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”), by failing to file its interim financial statements for the interim period ending December 31, 2017 with the Commission, within the prescribed timeframe;

**AND WHEREAS** by letter dated November 12, 2018 the Respondent acknowledged that it was in Contravention of section 66(1) of the Act;

**AND UPON** the Board of Commissioners considering the submissions in Board Paper No. 067 of 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10) (a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Water and Sewerage Authority (“the Respondent”) has contravened Section 66(1) of the Act.
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Five Thousand Trinidad and Tobago Dollars (TT\$5,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**