



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 64(1)(a) of the Securities Act,  
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**by**

**Unilever Caribbean Limited**

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**ORDER OF THE COMMISSION**

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Dated this 28<sup>th</sup> day of January, 2019

**WHEREAS** section 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on reporting issuers with respect to material changes;

**AND WHEREAS** Unilever Caribbean Limited (“the Respondent”), following the appointment of Ms. Nuria Hernandez-Crespo and Mr. Nicholas Gomez to its Board of Directors, and the retirement of Mr. Pablo Garrido and Mr. Seamus Clarke from the said Board of Directors, effective May 24, 2018, filed the requisite MCR with the Commission past the due date of May 29, 2018;

**AND WHEREAS** staff of the Commission advised the Respondent that it was in contravention of section 64(1)(a) of the Act by failing to file the aforementioned MCR’s within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of section 64(1)(a) of the Act by filing the aforementioned MCR’s past the required due date of May 29, 2018;

**AND UPON** the Board of Commissioners considering the submissions in Board Paper No. 005 of 2019 and being satisfied that no hearing is required in accordance with Section 159(10) (a) of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.

**IT IS HEREBY ORDERED THAT:**

1. Unilever Caribbean Limited (“the Respondent”) has contravened section 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”);
2. Pursuant to section 156(2) of the Act, the Respondent has paid to the Commission, an administrative fine in the sum of Seven Thousand Trinidad and Tobago Dollars (TT\$7,000.00), receipt of which the Commission hereby acknowledges; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**