



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 64(1)(a), (b) and (c)
of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

by

Unilever Caribbean limited

ORDER OF THE COMMISSION

Dated this 1ST day of November, 2018.

WHEREAS Unilever Caribbean Limited (“**the Respondent**”), following the disposal of its Spread Business effective July 2, 2018, breached Sections 64(1)(a), (b) and (c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“**the Act**”) by: -

- i. filing its Material Change Report with the Commission past the due date of July 5, 2018;
- ii. publishing a notice of the material change in two daily newspapers of general circulation in Trinidad and Tobago past the due date of July 11, 2018; and
- iii. filing a copy of the notice published in the newspapers, with the Commission past the due date of July 11, 2018.

AND WHEREAS by letter dated September 4, 2018 Staff of the Commission advised the Respondent that it was in contravention of Sections 64(1)(a), (b) and (c) of the Act by failing to file and publish the aforementioned documents within the prescribed timeframes;

AND WHEREAS by letter dated September 7, 2018 the Respondent acknowledged that it was in Contravention of Sections 64(1)(a), (b) and (c) of the Act, and paid the sum of Thirty-Two Thousand Trinidad and Tobago Dollars (TT\$32,000.00) representing the administrative fine for the contraventions.

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 056 of 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10) of the Act.

IT IS HEREBY ORDERED THAT:

1. Unilever Caribbean Limited (“the Respondent”) has contravened Sections 64(1)(a), (b) and (c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”);
2. Pursuant to Section 156(2) of the Act, the Respondent has paid to the Commission, an administrative fine in the total sum of Thirty-Two Thousand Trinidad and Tobago Dollars (TT\$32,000.00), receipt of which the Commission hereby acknowledges; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION