



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 66(1) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

By

The Trinidad and Tobago Housing Development Corporation

ORDER OF THE COMMISSION

Dated this 22nd day of November, 2018

WHEREAS section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) require a reporting issuer to file with the Commission, within the prescribed time frame, its interim financial statements;

AND WHEREAS Trinidad and Tobago Housing Development Corporation (“the Respondent”), filed with the Commission its interim financial statements for the interim periods ended December 31, 2017 and March 31, 2018 past the required due dates of March 1, 2018, and June 1, 2018 respectively;

AND WHEREAS the Respondent failed to file with the Commission as at September 30, 2018, its interim financial statements for the interim period ended June 30, 2018 by the required due date of August 29, 2018;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of section 66(1) of the Act by failing to file its interim financial statements with the Commission for the aforementioned interim periods, by the required due dates;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Three Hundred and Forty Thousand Trinidad and Tobago dollars (TT\$340,000.00) within three months of the making of this Order;

AND UPON: the Board of Commissioners considering the submissions in the Settlement Agreement dated November 9, 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Trinidad and Tobago Housing Development Corporation (“the Respondent”) has contravened 66(1) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Three Hundred and Forty Thousand Trinidad and Tobago dollars (TT\$340,000.00) within three months of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION