



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 66(1) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

by

The Sports Company of Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 13th day of March, 2019

WHEREAS section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file with the Commission, within the prescribed time frame, its interim financial statements;

AND WHEREAS The Sports Company of Trinidad and Tobago Limited (“the Respondent”), filed its interim financial statements for the interim periods ended December 31, 2015 and June 30, 2017, with the Commission, past the required due dates of February 29, 2016 and August 29, 2017 respectively;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of section 66(1) of the Act by failing to file its interim financial statements for the aforementioned interim periods, with the Commission, by the required due dates;

AND WHEREAS the Respondent entered into a Settlement Agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Sixty-Four Thousand Eight Hundred Trinidad and Tobago Dollars (TT\$64,800.00) within three months of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated January 18, 2019 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. The Sports Company of Trinidad and Tobago Limited (“the Respondent”) has contravened section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”);
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Sixty-Four Thousand Eight Hundred Trinidad and Tobago Dollars (TT\$64,800.00) within three months of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION