



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws, 2015

by

The Sports Company of Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 13th day of March, 2019

WHEREAS section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a reporting issuer to file with the Commission, within the prescribed time frame, its annual report;

AND WHEREAS The Sports Company of Trinidad and Tobago Limited (“the Respondent”), failed to file its annual report for the financial years ended September 30, 2015 and September 30, 2016, with the Commission, by the required due dates of January 28, 2016, January 28, 2017 respectively;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its annual report for the financial years ended September 30, 2015 and September 30, 2016, with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a Settlement Agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement, the Respondent shall pay to the Commission the sum of Two Hundred and One Thousand Trinidad and Tobago Dollars (TT\$201,000.00) within three months of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated January 18, 2019 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. The Sports Company of Trinidad and Tobago Limited (“the Respondent”) has contravened section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”);
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Two Hundred and One Thousand Trinidad and Tobago Dollars (TT\$201,000.00) within three months of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION