



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contraventions of Section 66(1) of the Securities Act

By

The Sports Company of Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 1st day of March, 2022

WHEREAS Section 66(1) of the Securities Act Chapter 83:02 of the laws of the Republic of Trinidad and Tobago (“the Act”) require a reporting issuer to file with the Commission, within the prescribed time frame, its Interim Financial Statement containing the prescribed information;

AND WHEREAS The Sports Company of Trinidad and Tobago Limited (“the Respondent”), filed its Interim Financial Statement for the period ended June 30, 2021, with the Commission, past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the aforementioned document with the Commission within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act by filing the aforementioned documents with the Commission past the due date;

AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. The Sports Company of Trinidad and Tobago Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Seventeen Thousand Trinidad and Tobago Dollars (TT\$17,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION