



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of By-Law 67(2) of The
Securities (General) By-Laws, 2015**

By

Stephen Burris

ORDER OF THE COMMISSION

Dated this 6th day of February, 2018

WHEREAS Stephen Burris (“**the Respondent**”) failed to provide each of his clients with a copy of his conflict of interest rules statements at the time the person became a client, pursuant to By-Law 67(2) of the Securities (General) By-Laws, 2015 (“the By-Laws”);

AND WHEREAS by letter dated July 25, 2017 staff of the Commission advised the Respondent that he was in contravention of By-Law 67(2) of the By-Laws by failing to provide each of his clients with a copy of his conflict of interest rules statements at the time the person became a client;

AND WHEREAS by letter dated August 7, 2017 the Respondent acknowledged that he was in contravention of By-Law 67(2) of the By-Laws;

AND WHEREAS on December 29, 2017 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the Respondent for and on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Five Thousand Trinidad and Tobago Dollars (TT\$5,000.00) within twenty-eight days of the making of this Order;

AND UPON:

The Board of Commissioners considering the submissions in the Settlement Agreement dated December 29, 2017 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Stephen Burris (“the Respondent”) has contravened By-Law 67(2) of the By-Laws;
2. Pursuant to section 156(1) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of **Five Thousand Trinidad and Tobago Dollars (TT\$5,000.00)** for contravention of By-Law 67(2) of the By-Laws;
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION