



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws 2015

By

Sagicor Funds Incorporated

ORDER OF THE COMMISSION

Dated this 27th day of June, 2019

WHEREAS section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws 2015 (“the By-Laws”) requires a reporting issuer to file its Annual Report with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), within a prescribed timeframe;

AND WHEREAS Sagicor Funds Incorporated (“**the Respondent**”) filed a copy of its Annual Report with the Commission, on January 31, 2019, three (3) days past the due date of January 28, 2019;

AND WHEREAS by letter dated March 7, 2019, the Commission advised the Respondent that it was in breach of section 63(a) of the Act and By-Law 47 (c) of the By-Laws by failing to file the said Annual Report with the Commission on or before the due date of January 28, 2019, and invited the Respondent to make representation to the Staff;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (the “Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement, the Respondent shall pay to the Commission, the sum of Two Thousand Seven Hundred Trinidad and Tobago Dollars (TT\$2,700.00), within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated 23, May 2019 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Sagicor Funds Incorporated (“the Respondent”) has contravened section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Two Thousand, Seven Hundred Trinidad and Tobago dollars (TT\$2,700.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION