



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of section 65(1) of the Securities Act, 2012  
and By-Law 48(1) of the Securities (General) By-Laws 2015**

**by**

**Sagicor Financial Corporation Limited**

**ORDER OF THE COMMISSION**

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Dated this 6<sup>th</sup> day of July, 2018

**WHEREAS** Sagicor Financial Corporation Limited (“the Respondent”), filed its audited annual comparative financial statements with the Commission for its financial year ended December 31, 2017, past the due date of April 3, 2018;

**AND WHEREAS** by letter dated May 8, 2018, Staff of the Commission informed the Respondent that it was in breach of Section 65(1) of the Securities Act 2012 (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws 2015, (“the By-Laws”) by filing its audited annual comparative financial statements with the Commission for its financial year ended December 31, 2017, past the due date of April 3, 2018;

**AND WHEREAS** by letter dated May 24, 2018, the Respondent acknowledged that it was in Contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws.

**AND UPON** the Board of Commissioners considering the submissions in Board Paper No. 025 of 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Sagicor Financial Corporation Limited (“the Respondent”) has contravened Section 65(1) of Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission, an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**