



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 65(1) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago and By-Law 48(1) of the
Securities (General) By-Laws 2015**

by

Royal Bank of Canada

ORDER OF THE COMMISSION

Dated this 26th day of April, 2019

WHEREAS Section 65(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws (“the By-Laws”) require a reporting issuer to file with the Commission, within the prescribed time frame, its audited annual comparative financial statements;

WHEREAS Royal Bank of Canada (“the Respondent”), filed with the Commission its audited annual comparative financial statements for the financial year ended October 31, 2018 past the due date of January 29, 2019;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file its audited annual comparative financial statements with the Commission for the financial year ended October 31, 2018 within the prescribed timeframe;

AND UPON: The Board of Commissioners considering the submissions in Board Paper No. 020 of 2019 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Royal Bank of Canada (“the Respondent”) has contravened Section 65(1) of Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Twenty-Two Thousand Trinidad and Tobago dollars (TT\$22,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION