



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 136(1) of the Securities Act Chapter 83:02 of the
Laws of the Republic of Trinidad and Tobago**

By

Riah Dass-Mungal

ORDER OF THE COMMISSION

Dated this 26th day of April, 2019

WHEREAS Section 136(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain filing obligations on persons who become connected to a reporting issuer;

AND WHEREAS Riah Dass-Mungal (“the Respondent”) became a person connected to Republic Financial Holdings Limited (“RFHL”) by virtue of her appointment as RFHL’s Chief Internal Auditor effective August 1, 2016;

AND WHEREAS RFHL acting on behalf of the Respondent, filed with the Commission a Form No. 22 notification past the due date of August 8, 2016;

AND WHEREAS the late filing of the Form 22 notification with the Commission past the due date of August 8, 2016 amounted to a contravention by the Respondent;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that she was in contravention of Section 136(1) of the Act by failing to file the said Form No. 22 notification within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that she was in contravention of Section 136(1) of the Act arising from the filing of the aforementioned Form No. 22 notification past the due date;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 022 of 2019 and being satisfied that no hearing is required in accordance with Section 159(10)(a) of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.

IT IS HEREBY ORDERED THAT:

1. Riah Dass-Mungal (“the Respondent”) has contravened Section 136(1) of the Act;
2. Pursuant to Section 156(1) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Four Thousand Trinidad and Tobago dollars (TT\$4,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION