



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 66(1) of the Securities Act, Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago.**

by

RBC Royal Bank (Trinidad & Tobago) Limited

ORDER OF THE COMMISSION

Dated this 28th day of January, 2019

WHEREAS section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a Reporting Issuer to file its interim financial statements with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) within the prescribed timeframe;

AND WHEREAS RBC Royal Bank (Trinidad & Tobago) Limited (“the Respondent”), is registered with the Commission as a Reporting Issuer under section 61(1) of the Act, effective July 24, 1997.

AND WHEREAS the Respondent filed its interim financial statements for the interim period ending July 31, 2018, with the Commission past the due date of October 1, 2018;

AND WHEREAS by letter dated December 17, 2018 Staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of section 66(1) of the Act, by failing to file its interim financial statements for the interim period ending July 31, 2018 with the Commission, within the prescribed timeframe;

AND WHEREAS by letter dated December 19, 2018 the Respondent acknowledged that it was in contravention of section 66(1) of the Act.

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 077 of 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10) (a) of the Act.

IT IS HEREBY ORDERED THAT:

1. RBC Royal Bank (Trinidad & Tobago) Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Eighteen Thousand Trinidad and Tobago Dollars (TT\$18,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION