



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 63(a) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago,
and By-Law 47(c) of the Securities (General) By-Laws, 2015**

By

RBC Merchant Bank (Caribbean) Limited

ORDER OF THE COMMISSION

Dated this 10th day of June, 2019

WHEREAS Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a reporting issuer to file with the Commission, within the prescribed time frame, its annual report;

AND WHEREAS RBC Merchant Bank (Caribbean) Limited (“the Respondent”), filed with the Commission its annual report for the financial year ended October 31, 2018 past the due date of February 28, 2019;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its annual report for the financial year ended October 31, 2018, with the Commission within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by filing the aforementioned annual report with the Commission past the due date of February 28, 2019;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 039 of 2019 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. RBC Merchant Bank (Caribbean) Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Thirty-Two Thousand Trinidad and Tobago Dollars (TT\$32,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION