



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 61(2) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

by

Public Transport Service Corporation

ORDER OF THE COMMISSION

Dated this 28th day of January, 2019

WHEREAS section 61(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file with the Commission, within the prescribed time frame, its revised registration statement;

AND WHEREAS Public Transport Service Corporation (“the Respondent”), filed its revised registration statement for the financial year ended September 30, 2017, with the Commission past the due date of October 16, 2017;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of section 61(2) of the Act by failing to file its revised registration statement for the financial year ended September 30, 2017, with the Commission within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of section 61(2) of the Act by filing the aforementioned revised registration statement with the Commission past the due date of October 16, 2017;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 001 of 2019 and being satisfied that no hearing is required in accordance with Section 159(10)(a) of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.

IT IS HEREBY ORDERED THAT:

1. Public Transport Service Corporation (“the Respondent”) has contravened 61(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”);
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Eleven Thousand Trinidad and Tobago dollars (TT\$11,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION