



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

by

The Port Authority of Trinidad And Tobago

ORDER OF THE COMMISSION

Dated this 10th day of June, 2019

WHEREAS Section 64(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file its Material Change Report with the Commission, within a prescribed timeframe;

WHEREAS the Port Authority of Trinidad and Tobago (“the Respondent”) failed to file its Form 10-Material Change Reports for the Appointment of Mr. Ian Thomas and Mr. Rabindra Jaggernauth as Commissioners, with the Commission, on or before June 12, 2018;

AND WHEREAS by letter dated August 24, 2018 staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1) of the Act;

AND WHEREAS by letter dated April 30, 2019, the Respondent, accepted liability for the breach of Section 64(1) of the Act and paid the administrative penalty of Nine Thousand Trinidad and Tobago Dollars (TT\$9,000.00);

AND UPON the Board of Commissioners considering the submissions in Board Paper 036 of 2019 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

IT IS HEREBY ORDERED THAT:

1. The Port Authority of Trinidad and Tobago (“the Respondent”) has contravened section 64(1) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent has paid to the Commission, an administrative fine in the sum of Nine Thousand Trinidad and Tobago Dollars (TT\$9,000.00), receipt of which the Commission acknowledges; and
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION