



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 67(2)(c) of the Securities Act, Chapter 83:02 of  
the Laws of the Republic of Trinidad and Tobago**

**By**

**Point Lisas Industrial Port Development Corporation Limited**

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**ORDER OF THE COMMISSION**

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Dated this 23<sup>rd</sup> day of September, 2022

**WHEREAS** Section 67(2)© of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on Reporting Issuers;

**AND WHEREAS** Point Lisas Industrial Port Development Corporation Limited (“the Respondent”) contravened Section 67(2)© of the Act by publishing a Notice in the newspaper without the prior approval of the Commission;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 67(2)© of the Act by publishing a Notice in the newspaper without the prior approval of the Commission;

**AND WHEREAS** the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay the sum of Fifty Thousand Trinidad and Tobago Dollars (TT\$50,000.00) to the Commission within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated July 11<sup>th</sup>, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Point Lisas Industrial Port Development Corporation (“the Respondent”) has contravened Section 67(2)© of the Act;
2. Pursuant to Section 156(1) of the Act, the Respondent shall pay an administrative fine in the sum of Fifty Thousand Trinidad and Tobago Dollars (TT\$50,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**