



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1)(a) of the Securities Act, Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

by

One Caribbean Media Limited

ORDER OF THE COMMISSION

Dated this 13th day of March, 2019

WHEREAS section 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file material change reports with the Commission, within a prescribed timeframe;

AND WHEREAS One Caribbean Media Limited (“the Respondent”), following the decision to invest in a new business venture and hold a fifty-five per cent (55%) shareholding in One Caribbean FlexiPac Industries and Solutions Limited effective April 25, 2018, breached section 64(1)(a) of the Act by filing its Material Change Report with the Commission past the due date of April 27, 2018.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of section 64(1)(a) of the Act by failing to file its Material Change Report within the prescribed timeframe;

AND WHEREAS the Respondent agreed to enter into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Three Thousand and Six Hundred Trinidad and Tobago Dollars (TT\$3,600.00) within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated January 18, 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. One Caribbean Media Limited (“the Respondent”) has contravened 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”);
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Three Thousand, Six Hundred Trinidad and Tobago Dollars (TT\$3,600.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago

BY ORDER OF THE COMMISSION