

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 65(1) of the Securities Act, 2012 and By-Law 48(1) of the Securities (General) By-Laws, 2015

by

One Caribbean Media Limited

ORDER OF THE COMMISSION

Dated this 6th day of July, 2018

WHEREAS One Caribbean Media Limited ("the Respondent"), filed its audited annual comparative financial statements for its financial year ended December 31, 2017, with the Trinidad and Tobago Securities and Exchange Commission ("the Commission"), past the due date of April 3, 2018.

AND WHEREAS by letter dated May 8, 2018, Staff of the Commission informed the Respondent that it was in breach of Section 65(1) of the Securities Act, 2012 ("the Act") and By-Law 48(1) of the Securities (General) By-Laws, 2015 ("the By-Laws"), by filing its audited annual comparative financial statements with the Commission for its financial year ended December 31, 2017, past the due date of April 3, 2018.

AND WHEREAS by letter dated May 10, 2018, the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws.

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 026 of 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

- 1. One Caribbean Media Limited ("the Respondent") has contravened Section 65(1) of Act and By-Law 48(1) of the By-Laws;
- 2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Trinidad and Tobago Securities and Exchange Commission ("the Commission"), an administrative fine in the total sum of Seven Thousand Trinidad and Tobago Dollars (TT\$7,000.00), within twenty-eight (28) days of the making of this Order; and
- 3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION