



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 66(1) of the Securities Act Chapter 83:02 of
the Laws of the Republic of Trinidad and Tobago**

By

Nestle Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 21st day of April 2023

WHEREAS Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file its Interim Financial Statement with the Commission within a prescribed timeframe;

AND WHEREAS Nestle Trinidad and Tobago Limited (“the Respondent”), filed its Interim Financial Statement for the period ended June 30, 2022, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act, by failing to file the said Interim Financial Statement within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act and agreed to pay the consequential administrative fine of Fourteen Thousand Trinidad and Tobago Dollars (TT\$14,000.00) to the Commission;

AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Nestle Trinidad and Tobago Limited (“the Respondent”) has contravened Section 61(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Fourteen Thousand Trinidad and Tobago Dollars (TT\$14,000.00) to the Commission; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION