



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of Section 66(1) of the Securities Act, Chapter 83:02  
of the Laws of the Republic of Trinidad and Tobago**

**By**

**National Insurance Property Development Company Limited**

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**ORDER OF THE COMMISSION**

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Dated this 1<sup>ST</sup> day of November, 2018

**WHEREAS** Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file interim financial statements with the Commission, within a prescribed timeframe;

**AND WHEREAS** National Insurance Property Development Company Limited (“the Respondent”), filed its interim financial statements for the interim period ended March 31, 2018 with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due date of June 1, 2018;

**AND WHEREAS** Staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file its interim financial statements with the Commission for the aforementioned interim period, within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 66(1) of the Act by filing the aforementioned interim financial statement past the due date of June 1, 2018;

**AND UPON** the Board of Commissioners considering the submissions in Board Paper No. 051 of 2018 and being satisfied that no hearing is required in accordance with Section 159(10) of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.

**IT IS HEREBY ORDERED THAT:**

1. National Insurance Property Development Company Limited (“the Respondent”) has contravened Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”);
2. Pursuant to Section 156(2) of the Act, the Respondent has paid to the Commission, an administrative fine in the sum of Fifty-Four Thousand Trinidad and Tobago Dollars (TT\$54,000.00), receipt of which the Commission hereby acknowledges; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**