



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 66(1) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

By

National Infrastructure Development Company Limited

ORDER OF THE COMMISSION

Dated this 26th day of April, 2019

WHEREAS Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) require a reporting issuer to file with the Commission, within the prescribed time frame, its interim financial statements;

AND WHEREAS National Infrastructure Development Company Limited (“the Respondent”), filed with the Commission its interim financial statements for the interim period ended December 31, 2017 past the required due date of March 1, 2018;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file its interim financial statements with the Commission for the aforementioned interim period, by the required due date;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act by filing the aforementioned interim financial statements with the Commission past the due date of March 1, 2018;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 026 of 2019 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. National Infrastructure Development Company Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION