



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contraventions of Section 63(a) of the Securities Act Chapter 83:02
and By-Law 47(c) of the Securities (General) By-Laws, 2015**

By

National Enterprises Limited

ORDER OF THE COMMISSION

Dated this 1st day of March, 2021

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”) impose certain obligations on registrants with respect to the filing of an Annual Report;

AND WHEREAS National Enterprises Limited (“the Respondent”), filed its Annual Report for the period ended March 31, 2021 with the Commission, past the due date of July 29, 2021;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by filing the aforementioned documents with the Commission past the due date;

AND UPON the Board of Commissioners considering submissions made by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. National Enterprises Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;

2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Six Thousand Trinidad and Tobago Dollars (TT\$6,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION