



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 61(2) of the Securities Act,  
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**National Insurance Property Development Company Limited**

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**ORDER OF THE COMMISSION**

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Dated this 6th day of June, 2022

**WHEREAS** Section 61(2) of the Securities Act Chapter, 83:02 of the Laws of the Republic of Trinidad and Tobago (“**the Act**”) imposes certain obligations on reporting issuers with respect to the filing of its Revised Registration Statements;

**AND WHEREAS** National Insurance Property Development Company Limited (“**the Respondent**”) filed the aforementioned document past the respective due date;

**AND WHEREAS** staff of the Commission (“**the Staff**”) advised the Respondent that it was in contravention of Section 61(2) of the Act by failing to file the aforementioned document, within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 61(2) and entered into a settlement agreement with the Staff (“**the Settlement Agreement**”);

**AND WHEREAS** pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay to the Commission, the sum of Twenty-Five Thousand Trinidad and Tobago Dollars (TT\$25,000.00) within twenty-eight days (28) of the making of this Order.

**AND UPON** the Board of Commissioners considering the terms of the Settlement Agreement dated March 24, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. National Insurance Property Development Company Limited (“**the Respondent**”) has contravened Section 61(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Twenty-Five Thousand Trinidad and Tobago Dollars (TT\$25,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**