



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of By-Law 28 of the Securities (General) By-Laws 2015**

**By**

**Mondial (Trinidad) Limited**

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**ORDER OF THE COMMISSION**

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Dated this 17<sup>th</sup> day of August, 2021

**WHEREAS** By-Law 28 of the Securities (General) By-Laws 2015 (“the By-Laws”) requires an Investment Adviser to file its quarterly calculation of capital requirements with the Commission within a prescribed time;

**AND WHEREAS** Mondial (Trinidad) Limited (“the Respondent”) filed its quarterly calculation of capital requirements for the period ending June 30, 2019 with the Commission, past the due date of August 12, 2019;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 28 of the By-Laws by failing to file its quarterly calculation of capital requirements for the period ended June 30, 2019 with the Commission within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of By-Law 28 of the By-Laws by filing the said quarterly calculation of capital requirements with the Commission past the due date of August 12, 2019;

**AND WHEREAS** the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay to the Commission the total sum of Twelve Thousand, Trinidad and Tobago Dollars (TT\$12,000.00) within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated 28<sup>th</sup> May 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Mondial (Trinidad) Limited (“the Respondent”) has contravened By-Law 28 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Twelve Thousand Trinidad and Tobago Dollars (TT\$12,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago

**BY ORDER OF THE COMMISSION**