



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of By-Law 39(1) of the
Securities (General) By-Laws, 2015**

By

Massy Finance GFC Limited

ORDER OF THE COMMISSION

Dated this 5th day of June, 2023

WHEREAS By-Law 39(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”), imposes certain obligations on a Broker Dealer registered in accordance with Section 51(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”);

AND WHEREAS Massy Finance GFC Limited (“the Respondent”), filed its Audited Annual Comparative Financial Statements (“Comparative Financials”) for its financial year ended September 30, 2022, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention By-Law 39(1) of the By-Laws, by failing to file the said Comparative Financials within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 39(1) of the By-Laws and agreed to pay the consequential administrative fine of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00);

AND UPON the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Massy Finance GFC Limited (“the Respondent”) has contravened By-Law 39(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00), to the Commission, within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION