



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of By-Law 28 of the Securities (General) By-Laws, 2015

By

Maritime Capital Limited

ORDER OF THE COMMISSION

Dated this 21st day of April 2023

WHEREAS By-Law 28 of the Securities (General) By-Laws, 2015 (“the By-Laws”) impose certain obligations on a Broker Dealer registered in accordance with Section 51(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”);

AND WHEREAS Maritime Capital Limited (“the Respondent”), filed its Quarterly Calculation of Capital Requirements (“Quarterly Calculations”) for the financial year ended June 30, 2022, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 28 of the By-Laws, by failing to file the said Quarterly Calculations within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act and agreed to pay the consequential administrative fine of Six Thousand Trinidad and Tobago Dollars (TT\$6,000.00) to the Commission;

AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Maritime Capital Limited (“the Respondent”) has contravened By-Law 28 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Six Thousand Trinidad and Tobago Dollars (TT\$6,000.00) to the Commission; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION