



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 64(1)(a) & (c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

MPC Caribbean Clean Energy Limited

ORDER OF THE COMMISSION

Dated this 27th day of July, 2023

WHEREAS sections 64(1)(a) & (c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act), impose certain obligations on Reporting Issuers with respect to material changes in their affairs;

AND WHEREAS MPC Caribbean Clean Energy Limited (“the Respondent”), filed its Form 10 - Material Change Report (“Form No. 10 Notification”) and copies of the actual Notice published in the newspapers (“the Notice”) with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the respective due dates.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of sections 64(1)(a) & (c) of the Act by failing to file the said Form No. 10 Notification and copies of the Notice with the Commission within the prescribed timeframes;

AND WHEREAS the Respondent failed to acknowledge or respond to correspondence sent to it by the Staff in relation to this matter;

AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission at a meeting held on the 27th July 2023 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. MPC Caribbean Clean Energy Limited (“the Respondent”) has contravened sections 64(1)(a) & (c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of One Hundred and Twenty-Four Thousand Trinidad and Tobago Dollars (TT\$124,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION