



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of Section 61(2) of the Securities Act, 2012**

**By**

**L.J. Williams Limited**

**ORDER OF THE COMMISSION**

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Dated this 18<sup>th</sup> day of April , 2018

**WHEREAS** L.J. Williams Limited (“**the Respondent**”) failed to file its revised registration statements with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before April 18, 2017, for its financial year ending March 31, 2017, pursuant to section 61(2) of the Securities Act, 2012 (“**the Act**”);

**AND WHEREAS** the Respondent filed its revised registration statements with the Commission, past the due date of April 18, 2017;

**AND WHEREAS** by letter dated May 31, 2017 Staff of the Commission advised the Respondent that it was in contravention of section 61(2) of the Act, by filing its revised registration statements with the Commission, past the due date of April 18, 2017;

**AND WHEREAS** by letters dated June 7, 2017 and June 30, 2017 the Respondent acknowledged that it was in Contravention of section 61(2) of the Act;

**AND WHEREAS** on February 20, 2018 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the duly authorized representative of the Respondent for and on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

**AND WHEREAS** the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Eight Thousand Trinidad and Tobago Dollars (TT\$8,000.00) within twenty-eight (28) days of the making of this Order;

**AND UPON:** The Board of Commissioners considering the submissions in the Settlement Agreement dated February 20, 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. L.J. Williams Limited (“the Respondent”) has contravened section 61(2) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of **Eight Thousand Trinidad and Tobago Dollars (TT\$8,000.00)** within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**