



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 62(9)(a)(i) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

by

KCL Capital Market Brokers Limited

ORDER OF THE COMMISSION

Dated this 12th day of December, 2018

WHEREAS section 62(9)(a)(i) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) require a market actor to file with the Commission, within the prescribed timeframe, a Form 20 Notification of Limited Offering in relation to a limited offering;

AND WHEREAS KCL Capital Market Brokers Limited (“the Respondent”) filed six (6) Form 20 Notification of Limited Offering with the Commission, past the required due dates;

AND WHEREAS Staff of the Commission (“the Staff”) informed the Respondent that it was in contravention of section 62(9)(a)(i) of the Act by failing to file the six (6) Form 20 Notification of Limited Offering with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in Contravention of section 62(9)(a)(i) of the Act by filing six (6) Form 20 Notification of Limited Offering with the Commission, past the required due dates;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 072 of 2018 and being satisfied that the making of this order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

IT IS HEREBY ORDERED THAT:

1. KCL Capital Market Brokers Limited (“the Respondent”) has contravened Section 62(9)(a)(i) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Forty-Nine Thousand Trinidad and Tobago dollars (TT\$49,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION