



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1)(a)
of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

Home Mortgage Bank

ORDER OF THE COMMISSION

Dated this 13th day of March, 2019

WHEREAS Section 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file material change reports with the Commission, within a prescribed timeframe;

AND WHEREAS Home Mortgage Bank (“**the Respondent**”), following the appointment of Mr. Mark Wight as Chief Executive Officer effective April 30, 2018, breached section 64(1)(a) of the Act by filing its Material Change Report with the Commission past the due date of May 3, 2018;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of section 64(1)(a) of the Act by failing to file its Material Change Report within the prescribed timeframe;

AND WHEREAS the Respondent agreed to enter into a settlement agreement with the Staff (“**the Settlement Agreement**”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Four Thousand Five Hundred Trinidad and Tobago Dollars (TT\$4,500.00), within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated **February 6, 2019** and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Home Mortgage Bank (“the Respondent”) has contravened 64(1)(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”);
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Four Thousand Five Hundred Trinidad and Tobago dollars (TT\$4,500.00), receipt of which the Commission hereby acknowledges; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION