



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 87(1)(a) of the Securities Act, 2012

By

Haroon Husain

ORDER OF THE COMMISSION

Dated this 6th day of February, 2018

WHEREAS Mr. Haroon Husain (“**the Respondent**”) failed to keep any records that were reasonably necessary in the conduct of his business and operations as an investment adviser, pursuant to section 87(1)(a) of the Securities Act, 2012 (“**the Act**”);

AND WHEREAS By letter dated July 26, 2017 Staff of the Commission advised the Respondent that he was in contravention of section 87(1)(a) of the Act by failing to keep records that were reasonably necessary in the conduct of his business and operations as an investment adviser;

AND WHEREAS By letter dated September 28, 2017 the Respondent acknowledged that he was in contravention of section 87(1)(a) of the Act;

AND WHEREAS On December 29, 2017 the Respondent entered into a proposed settlement agreement with the Staff of the Commission, which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the Respondent for and on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS The Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS Pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Seventy-Five Thousand Trinidad and Tobago Dollars (TT\$75,000.00) within twenty-eight days of the making of this Order;

AND UPON:

The Board of Commissioners considering the submissions in the Settlement Agreement dated December 29, 2017 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Haroon Husain (“the Respondent”) has contravened section 87(1)(a) of the Act;
2. Pursuant to section 156(1) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Seventy-Five Thousand Trinidad and Tobago Dollars (TT\$75,000.00) for contravention of section 87(1)(a) of the Act;
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago

BY ORDER OF THE COMMISSION