



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 136(2) of the Securities Act, Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

By

Mr. Farid Antar

ORDER OF THE COMMISSION

Dated this 19th day of September, 2018

WHEREAS Section 136(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a person to file with the Commission, a Form No. 22 - Trading Report of a Person Connected to a Reporting Issuer (“Form 22”) within five days of certain transactions;

AND WHEREAS Mr. Farid Antar (“the Respondent”), being a person connected to Republic Financial Holdings Limited, disposed of Seven Thousand (7,000) of his Republic Financial Holdings Limited shares on February 7, 2018 (“the transaction”);

AND WHEREAS the Respondent filed a Form 22, with the Commission, in relation to the transaction, past the due date of February 16, 2018, in breach of Section 136(2) of the Act;

AND WHEREAS by letter dated July 20, 2018 staff of the Commission informed the Respondent that he was in breach of Section 136(2) of the Act, by failing to file the said Form 22 with the Commission, within the prescribed timeframe;

AND WHEREAS by letter dated July 27, 2018 the Respondent acknowledged that he was in Contravention of Section 136(2) of the Act and agreed to pay the consequential fine;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 037 of 2018 and being satisfied that no hearing is required in accordance with Section 159(10) of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.

IT IS HEREBY ORDERED THAT:

1. Mr. Farid Antar (“the Respondent”) has contravened Section 136(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”);
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), an administrative fine in the sum of Thirteen Thousand Trinidad and Tobago Dollars (TT\$13,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION