



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1)(c) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

Endeavour Holdings Limited

ORDER OF THE COMMISSION

Dated this 5th day of June, 2023

WHEREAS Section 64(1)(c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (the “Act”) imposes certain obligations on a Reporting Issuer with respect to material changes;

AND WHEREAS Endeavour Holdings Limited (“the Respondent”) contravened Section 64(1)(c) of the Act by failing to file two (2) published notices with the Trinidad and Tobago Securities and Exchange Commission (the “Commission”) within the prescribed timeframe;

AND WHEREAS Staff of the Commission (the “Staff”) advised the Respondent that it was in contravention of Section 64(1)(c) of the Act by failing to make the requisite filings within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1)(c) of the Act and entered into a Settlement Agreement dated the 5th May 2023 with the Staff (the “Settlement Agreement”), and the Settlement Agreement;

AND WHEREAS pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay the sum of Forty-One Thousand Four Hundred Trinidad and Tobago Dollars (TT\$41,400.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the terms of the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Endeavour Holdings Limited (the “Respondent”) has contravened Section 64(1)(c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Forty-One Thousand Four Hundred Trinidad and Tobago Dollars (TT\$41,400.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION