



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of Section 61(2) of the Securities Act Chapter 83:02  
of the Laws of the Republic of Trinidad and Tobago**

**By**

**Development Finance Limited**

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**ORDER OF THE COMMISSION**

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Dated this 26<sup>th</sup> day of April, 2019

**WHEREAS** Section 61(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file with the Commission, within the prescribed time frame, its revised registration statement;

**AND WHEREAS** Development Finance Limited (“the Respondent”), filed its revised registration statement with the Commission for the financial year ended December 31, 2018 past the due date of January 14, 2019;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 61(2) of the Act by failing to file its revised registration statement with the Commission for the financial year ended December 31, 2018 within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 61(2) of the Act by filing the aforementioned revised registrations statement with the Commission past the due date of January 14, 2019;

**AND UPON** the Board of Commissioners considering the submissions in Board Paper No. 024 of 2019 and being satisfied that no hearing is required in accordance with Section 159(10)(a) of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.

**IT IS HEREBY ORDERED THAT:**

1. Development Finance Limited (“the Respondent”) has contravened Section 61(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago dollars (TT\$1,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**