



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 66(1) of the
Securities Act, 2012**

by

Citicorp Merchant Bank Limited

ORDER OF THE COMMISSION

Dated this 10th day of November, 2017

WHEREAS Citicorp Merchant Bank Limited (“**the Respondent**”) failed to file its **Interim Financial Statements** for the period ended June 30, 2017 with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before August 29, 2017;

AND WHEREAS the Respondent filed its **Interim Financial Statements** for the period ended June 30, 2017 with the Commission on August 30, 2017, past the due date of August 29, 2017;

AND WHEREAS by letter dated October 3, 2016 Staff of the Commission advised the Respondent that it was in contravention of Sections 66(1) of the Securities Act 2012 (“the Act”);

AND WHEREAS by letter dated October 17, 2017 the Respondent accepted liability for the breach of section 66(1) of the Act;

AND UPON:

The Board of Commissioners being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Citicorp Merchant Bank Limited (“the Respondent”) has contravened section 66(1)of the Act;
2. Pursuant to section 156(2) the Respondent, shall pay to the Commission an administrative fine in the sum of **One Thousand Trinidad and Tobago dollars (TT\$1,000.00)** within twenty-eight (28) days of the making of this Order; and
3. The Order Shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION