



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 65(1) of the Securities Act, Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago; and By-Law 48(1)
of the Securities (General) By-Laws, 2015.**

By

Caroni (1975) Limited

ORDER OF THE COMMISSION

Dated this 1st day of November, 2018

WHEREAS section 65(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws (“the By-Laws”) require a reporting issuer to file within the Commission within the prescribed time frame, certain annually comparative financial statements;

AND WHEREAS Caroni (1975) Limited (“the Respondent”), filed its audited annual comparative financial statements with the Commission for the financial year ended June 30, 2016 past the due date of September 28, 2016;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file its audited annual comparative financial statements with the Commission for the financial year ended June 30, 2016, within the prescribed timeframe;

AND WHEREAS on October 15, 2018 the Respondent agreed to entered into a settlement agreement with the Staff (“the Settlement Agreement”) and the Settlement Agreement was approved by the Staff and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement, the Respondent shall pay to the Commission, the sum of Thirty-Four Thousand Two Hundred Trinidad and Tobago Dollars (TT\$34,200.00) within three months of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement date October 15, 2018 and being satisfied that the making of this Order

is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Caroni (1975) Limited (“the Respondent”) has contravened section 65(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago, and By-Law 48(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”);
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Thirty-Four Thousand Two Hundred Trinidad and Tobago Dollars (TT\$34,200.00) within three months of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION