



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago; and By-Law 47(c) of the Securities (General) By-Laws, 2015.**

**By**

**Caroni (1975) Limited**

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**ORDER OF THE COMMISSION**

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Dated this 1<sup>st</sup> day of November, 2018

**WHEREAS** section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws (“the By-Laws”) require a reporting issuer to file within the Commission within the prescribed time frame, certain annual reports;

**AND WHEREAS** Caroni (1975) Limited (“the Respondent”), filed its annual report with the Commission for the financial year ended June 30, 2016 past the due date of October 28, 2016;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its annual report with the Commission for the financial year ended June 30, 2016, within the prescribed timeframe;

**AND WHEREAS** on October 15, 2018 the Respondent agreed to entered into a settlement agreement with the Staff (“the Settlement Agreement”) and the Settlement Agreement was approved by the Staff and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement, the Respondent shall pay to the Commission the sum of Twenty-Eight Thousand Two Hundred Trinidad and Tobago Dollars (TT\$28,200.00) within three months of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated October 15, 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Caroni (1975) Limited (“the Respondent”) has contravened 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws (“the By-Laws”);
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Twenty-Eight Thousand Two Hundred Trinidad and Tobago Dollars (TT\$28,200.00) within three months of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**