



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of By-Law 28 of the Securities (General) By-Laws 2015

By

Caribbean Stockbrokers Limited

ORDER OF THE COMMISSION

Dated this 17th day of August, 2021

WHEREAS By-Law 28 of the Securities (General) By-Laws 2015 (“the By-Laws”) requires a Reporting Issuer to file its quarterly calculation of capital requirements with the Commission within a prescribed time;

AND WHEREAS Caribbean Stockbrokers Limited (“the Respondent”), filed its quarterly calculation of capital requirements for the period ending June 30, 2019 with the Commission past the due date of August 12, 2019;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 28 of the By-Laws by failing to file its Quarterly calculation of capital requirements for the period ending June 30, 2019 with the Commission within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 28 of the By-Laws by filing the said quarterly calculation of capital requirements past the due date of August 12, 2019;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement, the Respondent shall pay to the Commission the total sum of Three Thousand Six Hundred Trinidad and Tobago Dollars (TT\$3,600.00) within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated April 7, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Caribbean Stockbrokers Limited (“the Respondent”) has contravened By-Law 28 of the Securities (General) By-Laws 2015;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Three Thousand Six Hundred Trinidad and Tobago Dollars (TT\$3,600.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION