



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Contraventions of Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 53(2) of the Securities (General) By-Laws, 2015

By

Capital Markets Elite Group (Trinidad and Tobago) Limited

ORDER OF THE COMMISSION

Dated this 31st day of August, 2021

WHEREAS Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53(2) of the Securities (General) By-Laws 2015 (“the By-Laws”) require a Reporting Issuer to file its Form No. 6 Notification with the Commission within the prescribed timeframe;

AND WHEREAS Capital Markets Elite Group (Trinidad and Tobago) Limited (“the Respondent”) filed a Form No. 6 Notification with the Commission in respect of the change of its company name and the resignations of Ms. Carla Morton-Campbell and Ms. Renee Johncilla from its Board of Directors, past the respective due dates.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act and By-Law 53(2) of the By-Laws by failing to file the aforementioned documents with the Commission within the prescribed timeframe.

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 56(4) of the Act and By-Law 53(2) of the By-Laws by filing the required Form No. 6 Notifications with the Commission past the due dates;

AND WHEREAS the Respondent entered into a Settlement Agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the total sum of Thirty Thousand, One Hundred Trinidad and Tobago Dollars (TT\$30,100.00) within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated 14th July 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Capital Markets Elite Group (Trinidad and Tobago) Limited (“the Respondent”) has contravened Section 56(4) of the Act and By-Law 53(2) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Thirty Thousand One Hundred Trinidad and Tobago Dollars (TT\$30,100.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION