



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of By-Law 40(1) of  
the Securities (General) By-Laws 2015**

**By**

**Capital Markets Elite Group Limited**

**ORDER OF THE COMMISSION**

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Dated this 19<sup>th</sup> day of September, 2018

**WHEREAS** Capital Markets Elite Group Limited (“the Respondent”) failed to file its Interim Financial Statements with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) on or before January 29, 2018, for the interim period ended November 30, 2017;

**AND WHEREAS** by letter dated April 4, 2018 Staff of the Commission (“the Staff”) notified the Respondent that it was in contravention of By-Law 40(1) of the Securities (General) By-Laws 2015 (“the By-Laws”) by filing the said interim financial statements for the interim period ended November 30, 2017, past the due date of January 29, 2018;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of By-Law 40(1) of the By-Laws and agreed to enter into settlement discussions with the Staff;

**AND WHEREAS** On July 16, 2018 the Respondent entered into a proposed Settlement Agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the duly authorized representative of the Respondent for and on behalf of the Respondent (“the Settlement Agreement”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

**AND WHEREAS** The Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Fifty Two Thousand Two Hundred Trinidad and Tobago Dollars (TT\$52,200.00) within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated July 16, 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Capital Markets Elite Group Limited (“the Respondent”) has contravened By-Law 40(1) of the By-Laws;
1. Pursuant to section 156(2) the Respondent has paid to the Commission, an administrative fine in the sum of Fifty Two Thousand Two Hundred Trinidad and Tobago Dollars (TT\$52,200.00), receipt of which the Commission will acknowledge; and
2. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**